

<b>Key Decision Required:</b>	<b>Yes</b>	<b>In the Forward Plan:</b>	<b>Yes</b>
-------------------------------	------------	-----------------------------	------------

**FINANCE AND CORPORATE RESOURCES PORTFOLIO HOLDER  
18 MAY 2018**

**REPORT OF DEPUTY CHIEF EXECUTIVE**

**A.1 FINANCIAL OUTTURN 2017/18**

(Report prepared by Richard Barrett and the Accountancy Team)

**PART 1 – KEY INFORMATION**

**PURPOSE OF THE REPORT**

To provide the Finance and Corporate Resources Portfolio Holder with an overview of the financial outturn for the year 2017/18 and to seek approval of associated financial decisions related to the end of year accounting processes.

**EXECUTIVE SUMMARY**

Set against the context of an on-going and challenging financial environment, strong, effective and proactive financial management has had a major effect on the outturn position along with contributing to the Council's long term financial sustainability plan.

Following the completion of the comprehensive end of year processes, the financial outturn position for 2017/18 has been prepared across the various areas of the budget with a summary of the position set out below.

**Summary by Key Areas of the Budget**

<b>Key Area</b>	<b>Outturn Position</b>
<b>General Fund</b>	
<b>General Fund Revenue</b> - Overall favourable variance after allowing for the carry forwards / commitment requested by services	<b>(£1.263m)</b>
<b>Capital Programme</b> – Overall small adverse variance after allowing for the carry forwards / commitment requested by services	<b>£0.018m</b>
<b>Housing Revenue Account</b>	
Net Surplus for the year contributed to HRA General Balances	<b>(£0.310m)</b>
<b>General Fund Reserves (excluding requested carry forwards / commitments)</b>	
<b>Earmarked Reserves –</b>	
Reduced use of reserves compared to	<b>£0.150m</b>

<p>budget</p> <p>Additional Contributions to reserves compared to the budget (<i>excluding carry forwards</i>)</p> <p><b><i>There was no change in level of the Uncommitted Reserve which remains at £4.000m</i></b></p>	<p><b>nil</b></p>
--	-------------------

### **Reserves**

The Council's overall reserves at 31 March 2018 total **£27.624m**. However **£23.624m** is in respect of earmarked reserves which relate to future years commitments (including the 2017/18 carryforwards / commitments requested by services). The total earmarked reserves also include the balance on the Forecast Risk Fund of **£1.888m**, which is in-line with the amount required to support the long term financial sustainability plan.

The balance of **£4.000m** is the level of uncommitted reserves which includes a working balance requirement of **£1.600m**. This level of uncommitted reserves matches that previously approved.

### **On-going Review of Budgets**

The imperative to find savings and reduce the net budget has meant that all services continue to reduce spending and identify efficiencies wherever possible. Similarly to last year, this has had a direct impact on the year end position for 2017/18. A more comprehensive review of the budgets will be undertaken as part of the Financial Strategy process for 2019/20 to identify where further net budget reductions can be made in light of this latest position, which also supports an action emerging from the recent peer review.

## **RECOMMENDATION(S)**

**That the Finance and Corporate Resources Portfolio Holder:**

**(a) notes the financial outturn position for 2017/18 as set out in this report and appendices;**

**(b) approves the financing of General Fund capital expenditure for 2017/18 as detailed in Appendix D;**

**(c) approves the movement in uncommitted and earmarked General Fund reserves for 2017/18 set out in Appendix E;**

**(d) agrees that carryforwards and commitments totalling £22.186m (£9.936m Revenue and £12.250m Capital) requested by services be transferred to the relevant earmarked reserve pending consideration by Cabinet at its July 2018 meeting;**

**(e) that subject to the above, approves that the overall General Fund Outturn Variance for the year of £1.263m be transferred to the Revenue Commitments reserve until Cabinet formally considers the allocation of this funding at its July 2018 meeting;**

**(f) in respect of the HRA, approves the movement on HRA balances for 2017/18 including any commitments set out within Appendices H and I along with recharges to the HRA from the General fund of £2.145m for the year and the financing of the HRA capital expenditure set out in Appendix I; and**

**(g) delegation be given to the Council’s S151 Officer, in consultation with the Finance and Corporate Resources Portfolio Holder, to adjust the outturn position for 2017/18 along with any corresponding adjustment to earmarked reserves as a direct result of any recommendations made by the Council’s External Auditor during the course of their audit activities relating to the Council’s 2017/18 accounts;**

## **PART 2 – IMPLICATIONS OF THE DECISION**

### **DELIVERING PRIORITIES**

Careful planning to ensure financial stability underpins the Council’s capacity to deliver against its priorities. Both the capital and revenue budgets of the authority are prepared and monitored with the aim of supporting key objectives. The outturn position reflects this process and supports the successful financial planning process.

### **FINANCE, OTHER RESOURCES AND RISK**

#### **Finance and other resources**

The main financial implications for each section of the Council’s accounts are as set out in this report.

#### **Risk**

There are no direct risks associated with the outturn position although the ability to fund future financial forecasts is recognised as a strategic risk to support the achievement of financial resilience of the Council in both the short and long term.

### **LEGAL**

The Council is legally required to calculate a Council Tax requirement each financial year. Within this framework is the requirement to monitor and report accordingly on the financial position of the authority against this requirement.

The outturn position set out in this report and the actions proposed are within the Council’s powers and reflect the statutory requirements and responsibilities of the Council in the preparation of its accounts.

As agreed by Full Council on 21 November 2017, the approval of the outturn position each year is now delegated to the Finance and Corporate Resources Portfolio Holder with the outturn for 2017/18 being the first year subject to this delegation. As set out in the report to Council on 21 November 2017, any further decisions that may be required following the outturn process, such as allocating money brought forward from the prior year will be reported to Cabinet at a subsequent meeting. In effect the approval of the outturn delegated to the Finance and Resources Portfolio Holder will primarily only place available funding that needs further allocation in reserves until such time as a formal / separate decision is presented to Cabinet.

### **OTHER IMPLICATIONS**

**Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.**

**Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.**

Although there are no direct equality and diversity issues, the overall Financial Strategy and budget process aims to recognise any such issues where appropriate within the Council’s wider Financial Framework.

## PART 3 – SUPPORTING INFORMATION

### BACKGROUND

The Financial Outturn for 2017/18 forms the basis of the information included in the Council's Statement of Accounts which will be published 'Subject to Audit' by the end of May 2018. The external audit of the Statement of Accounts is required by legislation to be completed by the end of July 2018.

Details around specific items such as Revenue, Capital, Reserves and Carry Forwards are set out in the following separate sections of the report along with the Appendices.

### GENERAL FUND REVENUE OUTTURN 2017/18 – A DETAILED ANALYSIS

The following table sets out a summary of the outturn position after taking into account the carry forwards / commitments requested by services discussed further on in this report. A more detailed Portfolio and Departmental analysis is set out within the appendices.

#### Overall Summary of General Fund Revenue Account Outturn 2017/18

Table 1

	Budget	Outturn	Variance
	£m	£m	£m
<b>Total Net Outturn Position</b> <i>(after requested carry forwards and reserves adjustments)</i>	<b>13.487</b>	<b>12.231</b>	<b>(1.256)</b>
<b>Financing</b>			
Business Rates	(4.390)	(4.397)	<b>(0.007)</b>
Revenue Support Grant	(1.650)	(1.650)	<b>0</b>
Council Tax (including Collection Fund)	(7.447)	(7.447)	<b>0</b>
<b>Total</b>	<b>(13.487)</b>	<b>(13.494)</b>	<b>(0.007)</b>
<b>Total Variance for 2017/18</b> <i>(Contributed to Reserves within Corporate Services)</i>			<b>(1.263)</b>

A number of issues emerging earlier in the year were addressed via the revised budget setting process and are therefore reflected in the base budget rather than being presented as a variance at the end of the year. In addition, a number of the variances that have remained at the end of the year have already been highlighted via the corporate budget monitoring reports.

**Appendix C** sets out the detailed outturn position by department with the net variance shown in column (e) of that appendix. The net variance has been further analysed by direct costs and indirect costs and set out in columns (f) and (g) of the same appendix. In most cases the indirect cost are significantly more than the budget, which is primarily due to a technical accounting adjustment relating to pension current costs. This is however reversed out via Corporate Services with no overall net impact on the budget.

A departmental headline outturn summary is set out in **Appendix A** which also highlights the key variances within the relevant department. The more significant variances for the year include:

- **Increased Income from Business Rates - £0.642m**
- **Reduced Housing Benefit and Rent Rebates Net Costs- £0.305m**
- **Increased Planning Income - £0.298m**

As mentioned in the executive summary above, the outturn position will be subject to a comprehensive review to identify areas of the budget that can be adjusted to support the Council's long term financial sustainability plan going into 2019/20. For example, confident but cautious estimates will be considered for areas such as planning and building control income which could make a significant contribution to the long term forecast if they continue to be maintained at levels experienced in 2017/18.

In-line with the delegation to the Finance and Corporate Resources Portfolio Holder, the overall favourable variance for the year of **£1.263m** has been transferred to the Revenue Commitments Reserve. A report is planned to be presented to Cabinet in July 2018 where options for allocating this funding will be considered.

During the external audit of the Council's Accounts over the next two months, adjustments or amendments may be recommended by the Council's External Auditor. Although subject to the actual adjustments that may be recommended by the Auditor, they may have a direct impact on the overall outturn position for the year rather than be just presentational changes. They would then be included in the Statement of Accounts that would be presented to the Audit Committee in July for approval. To enable the right level of flexibility in responding to any changes recommended by the External Auditor, a delegation is included in the recommendations above to enable the Council's S151 officer, in consultation with the Finance and Corporate Resources Portfolio Holder, to make the necessary adjustments to the 2017/18 outturn position.

#### **GENERAL FUND CAPITAL OUTTURN POSITION FOR 2017/18**

Full details of the outturn position for each scheme together with the total carry forwards requested are set out in **Appendix D**. However a summary is set out in the following table:

	<b>Budget 2017/18</b>	<b>Outturn 2017/18</b>	<b>C/Fwd</b>	<b>Remaining Variance</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>GF Capital Expenditure</b>	18.043	5.811	12.250	0.018

#### **Financing the Capital Programme**

A summary of the proposed financing of the capital expenditure in 2017/18 is set out in the following table, with a more detailed analysis being provided in **Appendix D** to this report:

	<b>Budget 2017/18 £m</b>	<b>Outturn 2017/18 £m</b>	<b>To Fund C/fwds £m</b>	<b>Variance £m</b>
External Contributions	0.302	0.142	0.159	(0.001)
S106	0.087	0.080	0.007	0
Government Grants	8.033	1.421	6.612	0
Capital Receipts	1.730	0.850	0.880	0

Revenue Contributions	3.766	2.917	0.868	0.019
Use of Earmarked Reserves	4.125	0.400	3.724	0
<b>Total</b>	<b>18.043</b>	<b>5.811</b>	<b>12.250</b>	<b>0.018</b>

There were no significant variances at the end of the year after taking into account carry forward requests, although a number of projects were completed with some net residual costs remaining over and above the budgeted amount, that result in the **£0.018m** variance highlighted in the table above.

### **GENERAL FUND REVENUE AND CAPITAL COMMITMENTS / CARRY FORWARDS INTO 2018/19**

It is recognised that due to the size, nature and lead-in times of some schemes, expenditure can span financial years with some schemes not completed by the 31 March in any one year. Therefore commitments for goods and services are likely to remain outstanding at the 31 March, examples of which include uncompleted work that the Council has a contractual obligation against or the project is either currently underway or will be started shortly with payment dates or trigger points within the process yet to be reached, finalised and paid.

Following the approval of the outturn position being delegated to the Finance and Corporate Resources Portfolio Holder from 2017/18, all requests made by services to carry forward funding into 2018/19 have been reflected in the year end position and are shown in **Appendices A and C**. These broadly follow the principles applied in previous years such as:

- There is a 'contractual commitment';
- There is a related long term project which is expected to span a number of financial years;
- There is non-recurring item for which no budget provision exists in the following year;

In addition to the qualifying carry forwards under the above criteria, there have been a number of requests to carry money forward to support initiatives and projects that although not strictly complying with the above criteria, it could be advantageous for them to be agreed as they support the delivery of the long term financial sustainability plan or meet costs which could otherwise become future pressures on the budget.

The total amount of money that is subject to a request to carry it forward into 2018/19 is as follows:

<b>Area of the Budget</b>	<b>Carry Forward Total</b>
General Fund Revenue – General	£9.936m
General Fund Revenue - Contribution to the Capital programme	£4.592m
Other General Fund Capital Schemes	£7.658m
<b>TOTAL</b>	<b>£22.186m</b>

Due to the significantly reduced timescales to produce an outturn report and the associated Statement of Accounts, it has not been possible to undertake a comprehensive review of all carry forwards requested by services at this time. However the pragmatic approach has been

taken to transfer all requested carry forwards to the revenue and capital commitments reserves pending further review. The amounts requested are included within the figures set out in the appendices.

This review will now be commenced and the outcome will be reported to Cabinet at its July meeting where formal approval to release the money into the 2018/19 budget will be considered. Any carry forwards / commitments not subsequently approved by Cabinet will be added to the general outturn variance for the year.

An action that emerged from the recent peer review related to the profiling of both capital and revenue projects to better reflect the timing of when the money will actually be spent / committed. Subject to approval by Cabinet, in response, a review will be undertaken during the first half of the 2018/19 in consultation with departments to revise the expected spending profile of projects and initiatives and update the budget / forecast accordingly.

### **GENERAL FUND RESERVES OUTTURN POSITION FOR 2017/18**

Earmarked reserves are shown in more detail in **Appendix E** and include the adjustments set out elsewhere in this report.

The change in the budgeted net use of earmarked reserves of **£15.940m** takes into account the proposed level of revenue and capital carry forward requests, along with the business rates resilience reserve change, where the **£0.150m** originally budgeted to be called out of reserves is no longer required given the overall favourable position relating to business rate income for the year. The change in reserves also includes the overall outturn variance of **£1.263m** which has been transferred to the Revenue Commitments Reserve in the interim period before its allocation is considered by Cabinet at its July 2018 meeting.

The overall level of reserves at the end of 2017/18 is **£27.624m**, made up of **£16.198m** for commitment reserves, **£7.426m** for other earmarked reserves and **£4.000m** for uncommitted reserves.

It should be noted however, that transfers to earmarked reserves are not an increase in the Council's longer-term unallocated general resources as it relates to future years commitments.

The Financial Strategy has continued to aim to maintain the Uncommitted Reserve, including the minimum working balance of **£1.600m**, at **£4.000m**. At 31 March 2018 the uncommitted reserve stands at **£4.000m** so it remains in line with this requirement.

### **INCOME COLLECTION PERFORMANCE AND INCOME FROM S106 AGREEMENTS**

The position against council tax, business rates, housing rents and general debt is set out in **Appendix F**. There are no significant issues to highlight with performance broadly remaining the same or better than in 2016/17.

For both council tax and business rates, the amounts collected during the year are in excess of the amounts budgeted for. In accordance with the associated regulations, the surplus will remain within the Collection Funds for both council tax and business rates respectively and will be applied as part of the budget setting processes in 2019/20.

The surpluses over and above the amounts to be drawn down in 2018/19 are as follows, which provide a strong position to support the 2019/20 forecast:

**Council Tax = £0.007m**  
**Business Rates = £0.439m**

Details around the use of income from S106 agreements is set out in **Appendix G**. There are no significant issues to highlight and no money was returned to developers during the year.

## A REVIEW OF THE HRA OUTTURN POSITION FOR 2017/18

The Housing Revenue Account (HRA) reflects a statutory obligation to account separately for the income and expenditure arising from the Council's landlord functions.

A summary of the Council's Housing Revenue Account for 2017/18 is set out in the table below with a more detailed analysis provided in **Appendix H** to this report.

**Table 4**

	<b>Budget 2017/18</b>	<b>Outturn 2017/18</b>	<b>Variance</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
Expenditure	7.161	7.273	0.112
Income	(14.022)	(14.107)	(0.085)
Indirect Income / Expenditure	9.511	6.679	(2.832)
Use of HRA Commitments / Repairs Reserve	(6.188)	(6.507)	(0.319)
Contribution to HRA Commitments / Repairs Reserve	3.738	6.490	2.752
Use of HRA General Balance	(0.200)	(0.138)	0.062
<b>Net HRA (Surplus) / Deficit for year after Carryforwards / Commitments – Contributed to HRA General Balance</b>	<b>0</b>	<b>(0.310)</b>	<b>(0.310)</b>
<b>Total HRA General Balance as at 31 March 2018</b>			<b>4.734</b>

### Housing Revenue Account Overview

The outturn position shows that it was possible to make a contribution to general balances of **£0.310m**, being the overall surplus on the HRA at the end of 2017/18. Further details are set out in **Appendix H**. This is after taking into account carrying forward the revenue contribution of **£2.752m** to the capital programme to support the on-going new build and acquisition projects.

The net increased surplus for the year is primarily due to:

- **(£0.161m)** – Money received from an insurance claim associated with a property in Clacton. (The original rebuild costs have already been paid for within the general HRA Capital Programme)
- **(£0.104m)** – Money received from leaseholders in respect of contributions to repairs etc.
- **(£0.030m)** – A reduced rent arrears position which is calculated based on the current amount outstanding / collection performance.
- **£0.189m** – A reduction in rent was experienced over the year primarily from an increased level of right to buy sales (34 properties were sold in 2017/18), the decanting of residents from Honeycroft and Spendells Sheltered Housing Units and void periods whilst major repair work was undertaken to properties, but this has been managed within the overall outturn



position for the year.

- **(£0.123m)** – Aggregate value of a number of smaller variances
- **(£0.081m)** – Changes in indirect costs including recharges from the General Fund

In addition to the above, an additional **£0.272m** was spent on repairing tenant's homes in 2017/18 as part of the programme of work undertaken before properties are relet. This had no net impact on the HRA as the money was drawn down from the associated repairs reserve. The repairs reserve totals **£0.955m** at the 31 March 2018, which is available to support on-going repairs to the housing stock in 2018/19 and beyond.

General Fund recharges to the HRA totalled **£2.145m**, an increase of **£0.055m** against the budget for the year. Agreement to this level of recharge forms part of the recommendations set out earlier on in this report.

### HRA Capital Programme

A summary of the Council's HRA Capital Programme for 2017/18 is set out in the table below with a more detailed analysis provided in **Appendix I** to this report.

	<b>Budget 2017/18</b>	<b>Outturn 2017/18</b>	<b>C/Fwd</b>	<b>Remaining Variance</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>HRA Capital Expenditure</b>	7.375	3.233	3.752	(0.390)

### Financing the HRA Capital Programme

A summary of the proposed financing of the capital expenditure in 2017/18 is set out in the following table, with a more detailed analysis being provided in **Appendix I** to this report:

	<b>Budget 2017/18</b>	<b>Outturn 2017/18</b>	<b>To Fund C/fwds</b>	<b>Variance</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Major Repairs Reserve	4.111	2.801	0.920	(0.390)
Revenue funding from the HRA	2.837	0.085	2.752	0
S106	0.092	0.092	0	0
Capital Receipts	0.156	0.156	0	0
Government Grant	0.179	0.099	0.080	0
<b>HRA Total</b>	<b>7.375</b>	<b>3.233</b>	<b>3.752</b>	<b>(0.390)</b>

The overall variance of **£0.390m** is largely due to the timing and programme of works which will continue in 2018/19 and beyond supported by the Major Repairs Reserve within a wider stock condition / refurbishment programme.

### HRA Balances and Reserves

The overall level of HRA General Balances has increased to **£4.734m**. Full details of HRA reserves are set out in **Appendix J**, which reflect the adjustments discussed above.

**BACKGROUND PAPERS FOR THE DECISION**

None

**APPENDICES**

<b>Appendix A (1 - 4)</b>	<b>Key Outturn Variances by Department 2017/18</b>
<b>Appendix B</b>	<b>GF - Portfolio / Department Outturn Summary 2017/18</b>
<b>Appendix C</b>	<b>GF – Revenue Departmental / Directorate Outturn 2017/18</b>
<b>Appendix D</b>	<b>GF - Capital Outturn 2017/18</b>
<b>Appendix E</b>	<b>GF - Reserves</b>
<b>Appendix F</b>	<b>Collection Performance – Council Tax, Business Rates, Housing Rents and General Debts</b>
<b>Appendix G</b>	<b>Income from S106 Agreements</b>
<b>Appendix H</b>	<b>HRA – Revenue Outturn 2017/18</b>
<b>Appendix I</b>	<b>HRA – Capital Outturn 2017/18</b>
<b>Appendix J</b>	<b>HRA – Reserves</b>

*(The variance figures set out in these appendices that are presented in brackets represent either a net underspend position or additional income received)*

APPENDIX A.1

<b>Department - Office of Chief Executive</b>		
<b>Headline Summary</b>	<b>Variance</b>	<b>Comments</b>
	<b>£</b>	
Overall Variance Before Carry Forwards	(178,518)	
Less Carry forward Requests	69,070	
<b>Variance After Carry Forwards</b>	<b>(109,448)</b>	
<b>Variance Summary</b>		
<b>General</b> - Employee Costs	(5,057)	This reflects the level of vacancies over the second half of the year
Members Allowances and Other Costs	(36,481)	A general reduction in costs was achieved during the year
Aggregate of General / Smaller Net Variances	(11,317)	
<b>Total Direct Costs</b>	<b>(52,855)</b>	
<b>Net Indirect Costs</b>	<b>(56,593)</b>	
<b>Total</b>	<b>(109,448)</b>	

APPENDIX A.2

<b>Department - Corporate Services</b>		
<b>Headline Summary</b>	<b>Variance</b>	<b>Comments</b>
	<b>£</b>	
Overall Variance Before Carry Forwards	(10,743,240)	
Less Carry forward Requests	8,759,420	
General Outturn Transferred to Reserves	1,263,112	
<b>Variance After Carry Forwards</b>	<b>(720,708)</b>	
<b>Variance Summary</b>		
<b>General</b> - Employee Costs	(94,155)	This reflects the level of vacancies over the second half of the year
<b>Finance Revenues and Benefits</b> - Housing Benefit and Rent Rebates Net Cost	(304,767)	This reflects the difference between housing benefit paid and subsidy receivable along with overpayments recovered, with the position only becoming clear when the comprehensive end of year adjustments to this technical area are made.
<b>Finance Revenues and Benefits</b> - Council Tax Benefit	(39,200)	This relates to overpaid legacy Council Tax Benefit being repaid to the Council
<b>Finance - Other Corporate Costs</b> - Vacancy Allowance	200,000	This is a budget held centrally to offset the actual employee costs emerging over the year
<b>Finance - Other Corporate Costs</b> - Council Tax Sharing Agreement	(23,753)	Additional income from the major preceptors is receivable at the end of the year in accordance with the sharing agreement. The total income received in 2017/18 was just over £1m
<b>Finance - Other Corporate Costs</b> - New Burden Grant Funding from the Government	(83,210)	Additional grant funding has been received in the year
<b>Finance - Other Corporate Costs</b> - Interest and Investment Income	(41,069)	Increased income has been received during the year from investments and commercial property
<b>Finance - Other Corporate Costs</b> - Net Income from Business Rates	(641,732)	This primarily reflects the gain from being a member of the Essex Business Rates pool in 2017/18
<b>Financing Items</b> - Pension Costs	(67,199)	Reduced contributions for the year as the amount due is based on a percentage of employee costs
<b>Finance - Financing Items</b> - Reduction in Use of Reserves	149,610	Given the favourable position against business rates above, there is no longer a need to call money down from the Business Rates Resilience Reserve that was originally budgeted for
<b>People, Performance and Projects</b> - Career Track / Apprenticeship Scheme	80,063	As highlighted during the year, the delay in Government guidance has had a significant impact on the Council's Career Track Budget. However as expected, this adverse variance has been managed within the Council's overall financial position at the end of the year.
<b>General</b> - Aggregate of General / Smaller Net Variances	(140,700)	
General Outturn Position for the Year contributed to reserves	1,263,112	This reflects the overall net outturn position for the General Fund in 2017/18 - Please see main body of report for additional details.
<b>Total Direct Costs</b>	<b>257,000</b>	
<b>Indirect Costs</b>		
<b>Finance - Financing Items</b> - Revenue Contributions to the Capital Programme	18,362	Additional expenditure was required as part of finalising a small number of capital projects
<b>Finance - Other Corporate Costs</b> - Minimum Revenue Provision Contributions	(10,691)	
Other Indirect Costs	(985,379)	
<b>Total Net Indirect Costs</b>	<b>(977,708)</b>	
<b>Total</b>	<b>(720,708)</b>	

<b>Department - Operational Services</b>		
<b>Headline Summary</b>	<b>Variance</b>	<b>Comments</b>
	<b>£</b>	
Overall Variance Before Carry Forwards	(909,895)	
Less Carry forward Requests	1,727,870	
<b>Variance After Carry Forwards</b>	<b>817,975</b>	
<b>Variance Summary</b>		
<b>General</b> - Employee Costs	(23,586)	This reflects the level of vacancies over the second half of the year
<b>Sports and Leisure</b> - Leisure Facilities Net Overall Position	28,706	Although there was an overall reduction in income of £106,538, through managing expenditure, the net outturn position for the service was reduced to the figure highlighted
<b>Sports and Leisure</b> - Princes Theatre Net Position (excluding employee costs)	32,132	Similar to Leisure facilities above, income was lower than budgeted by £50,924, but through managing expenditure, the net outturn position was reduced to the figure highlighted.
<b>Customer and Commercial Services</b> - Careline Income	(97,048)	A significant increase in income was achieved for the year. Although this is set out as a gross figure here, it is partly offset by increased salary costs required to deliver the service which are included within the employee costs budget above.
<b>Customer and Commercial Services</b> - Licensing Income	25,562	Income was down overall for the year
<b>General</b> - Aggregate of General / Smaller Net Variances	(112,074)	
<b>Total Direct Costs</b>	<b>(146,308)</b>	
<b>Net Indirect Costs</b>	<b>964,283</b>	
<b>Total</b>	<b>817,975</b>	

<b>Department - Planning and Regeneration</b>		
<b>Headline Summary</b>	<b>Variance</b>	<b>Comments</b>
	<b>£</b>	
Overall Variance Before Carry Forwards	(3,958,739)	
Less Carry forward Requests	3,970,920	
<b>Variance After Carry Forwards</b>	<b>12,181</b>	
<b>Variance Summary</b>		
<b>General</b> - Employee Costs	31,451	This reflects the balance between using agency staff and full time employees over the course of the year
<b>Planning and Development</b> - Cost of Defending Planning Appeals	166,493	This reflects the associated costs incurred over the year
<b>Planning and Development</b> - Planning Income	(298,479)	Income remained favourable over the last quarter of the year
<b>Building Control</b> - Building Control Income	(33,630)	Similar to Planning income, a favourable position has emerged for the year
<b>General</b> - Aggregate of General / Smaller Net Variances	(71,314)	
<b>Total Direct Costs</b>	<b>(205,479)</b>	
<b>Net Indirect Costs</b>	<b>217,660</b>	
<b>Total</b>	<b>12,181</b>	

## General Fund Position at the end of March 2018

### Portfolio Summary

	2017/18 Budget	2017/18 Actual	2017/18 Variance
	£	£	£
Leader	2,000,000	250,000.00	(1,750,000.00)
Finance and Corporate Resources	612,380	(2,267,938.82)	(2,880,318.82)
Environment	5,172,550	4,950,134.90	(222,415.10)
Housing	2,613,720	1,437,618.74	(1,176,101.26)
Health and Education	538,550	451,675.27	(86,874.73)
Corporate Enforcement	2,280,810	953,215.98	(1,327,594.02)
Investment and Growth	3,038,950	431,534.72	(2,607,415.28)
Leisure and Tourism	6,031,140	6,112,084.29	80,944.29
Budgets Relating to Non Executive Functions	763,370	717,887.89	(45,482.11)
<b>Net Cost of Services</b>	<b>23,051,470</b>	<b>13,036,212.97</b>	<b>(10,015,257.03)</b>
Revenue Support for Capital Investment	7,890,490	3,317,381.71	(4,573,108.29)
Financing Items	503,600	(839,956.31)	(1,343,556.31)
<b>Total Before use of Reserves</b>	<b>31,445,560</b>	<b>15,513,638.37</b>	<b>(15,931,921.63)</b>
Contribution to / (from) Earmarked Reserves*	(17,958,440)	(2,018,436.63)	15,940,003.37
<b>Net Total</b>	<b>13,487,120</b>	<b>13,495,201.74</b>	<b>8,081.74</b>
<i>Financed by:</i>			
Business Rates (including Tariff and Levy)	(4,389,610)	(4,397,077.74)	(7,467.74)
Revenue Support Grant	(1,649,840)	(1,650,413.00)	(573.00)
Collection Fund Surplus/Deficit	(218,380)	(218,421.00)	(41.00)
Income from Council Tax Payers	(7,229,290)	(7,229,290.00)	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

### Department Summary

	2017/18 Budget	2017/18 Actual including Reserves Adj and C/fwds	2017/18 Variance
	£	£	£
Office of Chief Executive	987,900	878,451.62	(109,448.38)
Corporate Services (including income from Council Tax)*	(20,175,940)	(20,896,647.69)	(720,707.69)
Operational Services	13,031,990	13,849,964.76	817,974.76
Planning and Regeneration	6,156,050	6,168,231.31	12,181.31
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

\* this includes the contribution to reserves of the general outturn position of £1.263m

## General Fund Position at the end of March 2018

### Department - Office of Chief Executive

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Type of Spend</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
<b>Direct Expenditure</b>					
Employee Expenses	378,490	372,966.91	0.00	0.00	(5,523.09)
Transport Related Expenditure	14,930	10,040.90	0.00	0.00	(4,889.10)
Supplies & Services	670,915	555,110.73	0.00	69,070.00	(46,734.27)
<b>Total Direct Expenditure</b>	<b>1,064,335</b>	<b>938,118.54</b>	<b>0.00</b>	<b>69,070.00</b>	<b>(57,146.46)</b>
<b>Direct Income</b>					
Other Grants, Reimbursements and Contributions	(63,080)	(58,788.78)	0.00	0.00	4,291.22
Sales, Fees and Charges	(125)	(125.00)	0.00	0.00	0.00
<b>Total Direct Income</b>	<b>(63,205)</b>	<b>(58,913.78)</b>	<b>0.00</b>	<b>0.00</b>	<b>4,291.22</b>
<b>Net Direct Costs</b>	<b>1,001,130</b>	<b>879,204.76</b>	<b>0.00</b>	<b>69,070.00</b>	<b>(52,855.24)</b>
<b>Total Indirect Income/Expenditure</b>	<b>(13,230)</b>	<b>(69,823.14)</b>	<b>0.00</b>	<b>0.00</b>	<b>(56,593.14)</b>
<b>Total for Office of Chief Executive</b>	<b>987,900</b>	<b>809,381.62</b>	<b>0.00</b>	<b>69,070.00</b>	<b>(109,448.38)</b>

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
£	£
(5,523.09)	0.00
(4,889.10)	0.00
(46,734.27)	0.00
<b>(57,146.46)</b>	<b>0.00</b>
4,291.22	0.00
0.00	0.00
<b>4,291.22</b>	<b>0.00</b>
<b>(52,855.24)</b>	<b>0.00</b>
0.00	(56,593.14)
<b>(52,855.24)</b>	<b>(56,593.14)</b>

### Department - Office of Chief Executive

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Section/Function</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
<b>Total for Office of Chief Executive</b>	<b>987,900</b>	<b>809,381.62</b>	<b>0.00</b>	<b>69,070.00</b>	<b>(109,448.38)</b>

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
(52,855.24)	(56,593.14)



## General Fund Position at the end of March 2018

### Department - Corporate Services

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Type of Spend</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
<b>Direct Expenditure</b>					
Employee Expenses	10,189,810	9,761,717.07	0.00	463,720.00	35,627.07
Premises Related Expenditure	214,720	216,346.71	0.00	0.00	1,626.71
Transport Related Expenditure	59,500	53,988.00	0.00	0.00	(5,512.00)
Supplies & Services	6,395,390	2,511,666.31	0.00	3,704,230.00	(179,493.69)
Transfer Payments	57,197,500	58,898,165.70	0.00	0.00	1,700,665.70
Interest Payments	63,670	61,074.57	0.00	0.00	(2,595.43)
<b>Total Direct Expenditure</b>	<b>74,120,590</b>	<b>71,502,958.36</b>	<b>0.00</b>	<b>4,167,950.00</b>	<b>1,550,318.36</b>
<b>Direct Income</b>					
Government Grants	(61,745,650)	(64,375,610.72)	0.00	0.00	(2,629,960.72)
Other Grants, Reimbursements and Contributions	(1,521,780)	(1,544,043.18)	0.00	0.00	(22,263.18)
Sales, Fees and Charges	(23,380)	(30,890.80)	0.00	0.00	(7,510.80)
Rents Receivable	(280)	(280.00)	0.00	0.00	0.00
Interest Receivable	(374,660)	(412,884.37)	0.00	0.00	(38,224.37)
RSG, Business Rates and Council Tax	(13,487,120)	(13,495,201.74)	0.00	0.00	(8,081.74)
<b>Total Direct Income</b>	<b>(77,152,870)</b>	<b>(79,858,910.81)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,706,040.81)</b>
<b>Net Direct Costs</b>	<b>(3,032,280)</b>	<b>(8,355,952.45)</b>	<b>0.00</b>	<b>4,167,950.00</b>	<b>(1,155,722.45)</b>
<b>Total Indirect Income/Expenditure</b>	<b>814,780</b>	<b>(4,754,398.61)</b>	<b>0.00</b>	<b>4,591,470.00</b>	<b>(977,708.61)</b>
<b>Net Contribution to/(from) Reserves</b>	<b>(17,958,440)</b>	<b>(2,018,436.63)</b>	<b>(14,527,280.00)</b>	<b>0.00</b>	<b>1,412,723.37</b>
<b>Total for Corporate Services</b>	<b>(20,175,940)</b>	<b>(15,128,787.69)</b>	<b>(14,527,280.00)</b>	<b>8,759,420.00</b>	<b>(720,707.69)</b>

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
£	£
35,627.07	0.00
1,626.71	0.00
(5,512.00)	0.00
(179,493.69)	0.00
1,700,665.70	0.00
(2,595.43)	0.00
<b>1,550,318.36</b>	<b>0.00</b>
(2,629,960.72)	0.00
(22,263.18)	0.00
(7,510.80)	0.00
0.00	0.00
(38,224.37)	0.00
(8,081.74)	0.00
<b>(2,706,040.81)</b>	<b>0.00</b>
<b>(1,155,722.45)</b>	<b>0.00</b>
<b>0.00</b>	<b>(977,708.61)</b>
<b>1,412,723.37</b>	<b>0.00</b>
<b>257,000.92</b>	<b>(977,708.61)</b>

## Department - Corporate Services

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Section/Function</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
Corporate Director, PR and Electoral Services	669,770	595,897.92	0.00	38,270.00	(35,602.08)
Governance and Legal Services	27,090	98,710.70	0.00	0.00	71,620.70
Finance, Revenues and Benefits	1,224,590	817,740.53	0.00	158,470.00	(248,379.47)
Finance - Other Corporate Costs	1,446,730	(2,606,092.28)	0.00	2,852,010.00	(1,200,812.28)
Finance - Financing Items	(11,171,020)	(796,889.79)	(14,527,280.00)	4,591,470.00	438,320.21
Finance - RSG, Business Rates and Council Tax	(13,487,120)	(13,495,201.74)	0.00	0.00	(8,081.74)
Property Services	50,660	63,388.78	0.00	123,780.00	136,508.78
People, Performance and Projects	79,020	141,645.17	0.00	87,720.00	150,345.17
IT and Corporate Resilience	984,340	52,013.02	0.00	907,700.00	(24,626.98)
<b>Total for Corporate Services</b>	<b>(20,175,940)</b>	<b>(15,128,787.69)</b>	<b>(14,527,280.00)</b>	<b>8,759,420.00</b>	<b>(720,707.69)</b>

## APPENDIX C

Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
(56,152.70)	20,550.62
8,095.00	63,525.70
(503,714.67)	255,335.20
(581,651.90)	(619,160.38)
1,345,523.74	(907,203.53)
(8,081.74)	0.00
22,399.92	114,108.86
71,637.72	78,707.45
(41,054.45)	16,427.47
257,000.92	(977,708.61)

## General Fund Position at the end of March 2018

### Department - Operational Services

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Type of Spend</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
<b>Direct Expenditure</b>					
Employee Expenses	8,360,490	8,140,400.39	0.00	201,890.00	(18,199.61)
Premises Related Expenditure	3,121,340	2,833,006.92	0.00	215,450.00	(72,883.08)
Transport Related Expenditure	485,560	425,683.22	0.00	21,780.00	(38,096.78)
Supplies & Services	4,773,780	3,444,974.26	0.00	1,283,940.00	(44,865.74)
Third Party Payments	4,497,100	4,476,410.26	0.00	0.00	(20,689.74)
Transfer Payments	149,650	166,543.78	0.00	0.00	16,893.78
<b>Total Direct Expenditure</b>	<b>21,387,920</b>	<b>19,487,018.83</b>	<b>0.00</b>	<b>1,723,060.00</b>	<b>(177,841.17)</b>
<b>Direct Income</b>					
Government Grants	(378,300)	(354,608.18)	0.00	(43,910.00)	(20,218.18)
Other Grants, Reimbursements and Contributions	(1,713,440)	(1,788,063.27)	0.00	0.00	(74,623.27)
Sales, Fees and Charges	(8,244,030)	(8,155,190.73)	0.00	48,720.00	137,559.27
Rents Receivable	(303,000)	(314,185.00)	0.00	0.00	(11,185.00)
<b>Total Direct Income</b>	<b>(10,638,770)</b>	<b>(10,612,047.18)</b>	<b>0.00</b>	<b>4,810.00</b>	<b>31,532.82</b>
<b>Net Direct Costs</b>	<b>10,749,150</b>	<b>8,874,971.65</b>	<b>0.00</b>	<b>1,727,870.00</b>	<b>(146,308.35)</b>
<b>Total Indirect Income/Expenditure</b>	<b>2,282,840</b>	<b>3,247,123.11</b>	<b>0.00</b>	<b>0.00</b>	<b>964,283.11</b>
<b>Total for Operational Services</b>	<b>13,031,990</b>	<b>12,122,094.76</b>	<b>0.00</b>	<b>1,727,870.00</b>	<b>817,974.76</b>

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
<i>Direct Variance</i>	<i>Indirect Variance</i>
£	£
(18,199.61)	0.00
(72,883.08)	0.00
(38,096.78)	0.00
(44,865.74)	0.00
(20,689.74)	0.00
16,893.78	0.00
<b>(177,841.17)</b>	<b>0.00</b>
(20,218.18)	0.00
(74,623.27)	0.00
137,559.27	0.00
(11,185.00)	0.00
<b>31,532.82</b>	<b>0.00</b>
<b>(146,308.35)</b>	<b>0.00</b>
0.00	964,283.11
<b>(146,308.35)</b>	<b>964,283.11</b>

## APPENDIX C

*Analysis of the Variance in column (e) by Direct and Indirect*

<b>Department - Operational Services</b>					
	(a)	(b)	(c)	(d)	(e)
<b>Analysis by Section/Function</b>	<b>2017/18 Budget</b>	<b>2017/18 Actual</b>	<b>2017/18 Reserves Adjustment</b>	<b>2017/18 C/fwd requests</b>	<b>2017/18 Variance after Reserves Adj and C/fwds</b>
	£	£	£	£	£
<b>Corporate Director and Administration Operational Services</b>	718,620	23,015.72	0.00	695,160.00	(444.28)
<b>Public Realm</b>	860,880	1,003,338.02	0.00	81,480.00	223,938.02
<b>Environmental Services</b>	4,862,790	4,531,277.30	0.00	426,830.00	95,317.30
<b>Customer and Commercial Services</b>	264,980	275,894.59	0.00	56,830.00	67,744.59
<b>Sports and Leisure</b>	2,278,920	2,429,175.27	0.00	189,940.00	340,195.27
<b>Housing</b>	1,176,250	1,119,425.19	0.00	171,440.00	114,615.19
<b>Building and Engineering</b>	2,869,550	2,739,968.67	0.00	106,190.00	(23,391.33)
<b>Total for Operational Services</b>	<b>13,031,990</b>	<b>12,122,094.76</b>	<b>0.00</b>	<b>1,727,870.00</b>	<b>817,974.76</b>

(f)	(g)
<i>Direct Variance</i>	<i>Indirect Variance</i>
(19,323.30)	18,879.02
(76,932.72)	300,870.74
(11,343.77)	106,661.07
(56,993.48)	124,738.07
43,024.44	297,170.83
13,479.69	101,135.50
(38,219.21)	14,827.88
(146,308.35)	964,283.11

## General Fund Position at the end of March 2018

### Department - Planning and Regeneration

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Type of Spend</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
<b>Direct Expenditure</b>					
Employee Expenses	2,069,630	1,989,139.06	0.00	112,000.00	31,509.06
Premises Related Expenditure	28,170	44,035.52	0.00	0.00	15,865.52
Transport Related Expenditure	33,840	29,943.45	0.00	0.00	(3,896.55)
Supplies & Services	4,706,390	918,701.43	0.00	3,876,420.00	88,731.43
Third Party Payments	870	0.00	0.00	0.00	(870.00)
<b>Total Direct Expenditure</b>	<b>6,838,900</b>	<b>2,981,819.46</b>	<b>0.00</b>	<b>3,988,420.00</b>	<b>131,339.46</b>
<b>Direct Income</b>					
Government Grants	(17,500)	0.00	0.00	(17,500.00)	0.00
Other Grants, Reimbursements and Contributions	(5,090)	(7,861.07)	0.00	0.00	(2,771.07)
Sales, Fees and Charges	(1,436,590)	(1,762,338.60)	0.00	0.00	(325,748.60)
Rents Receivable	(55,080)	(63,378.03)	0.00	0.00	(8,298.03)
<b>Total Direct Income</b>	<b>(1,514,260)</b>	<b>(1,833,577.70)</b>	<b>0.00</b>	<b>(17,500.00)</b>	<b>(336,817.70)</b>
<b>Net Direct Costs</b>	<b>5,324,640</b>	<b>1,148,241.76</b>	<b>0.00</b>	<b>3,970,920.00</b>	<b>(205,478.24)</b>
<b>Total Indirect Income/Expenditure</b>	<b>831,410</b>	<b>1,049,069.55</b>	<b>0.00</b>	<b>0.00</b>	<b>217,659.55</b>
<b>Total for Planning and Regeneration</b>	<b>6,156,050</b>	<b>2,197,311.31</b>	<b>0.00</b>	<b>3,970,920.00</b>	<b>12,181.31</b>

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
£	£
31,509.06	0.00
15,865.52	0.00
(3,896.55)	0.00
88,731.43	0.00
(870.00)	0.00
<b>131,339.46</b>	<b>0.00</b>
0.00	0.00
(2,771.07)	0.00
(325,748.60)	0.00
(8,298.03)	0.00
<b>(336,817.70)</b>	<b>0.00</b>
<b>(205,478.24)</b>	<b>0.00</b>
<b>0.00</b>	<b>217,659.55</b>
<b>(205,478.24)</b>	<b>217,659.55</b>

## Department - Planning and Regeneration

	(a)	(b)	(c)	(d)	(e)
<u>Analysis by Section/Function</u>	2017/18 Budget	2017/18 Actual	2017/18 Reserves Adjustment	2017/18 C/fwd requests	2017/18 Variance after Reserves Adj and C/fwds
	£	£	£	£	£
Corporate Director	0	0.00	0.00	0.00	0.00
Head of Planning and Customer Services	0	0.00	0.00	112,000.00	112,000.00
Planning and Development	696,830	603,806.09	0.00	75,650.00	(17,373.91)
Planning Policy	1,808,380	652,018.65	0.00	1,133,020.00	(23,341.35)
Building Control	139,040	120,051.42	0.00	0.00	(18,988.58)
Regeneration	3,511,800	821,435.15	0.00	2,650,250.00	(40,114.85)
<b>Total for Planning and Regeneration</b>	<b>6,156,050</b>	<b>2,197,311.31</b>	<b>0.00</b>	<b>3,970,920.00</b>	<b>12,181.31</b>

## APPENDIX C

### Analysis of the Variance in column (e) by Direct and Indirect

(f)	(g)
Direct Variance	Indirect Variance
287.43	(287.43)
(114,104.56)	226,104.56
26,493.26	(43,867.17)
(6,032.92)	(17,308.43)
(36,288.11)	17,299.53
(75,833.34)	35,718.49
(205,478.24)	217,659.55

## General Fund Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Variance Over/(Under)	2017/18 Carry Forward	2017/18 Variance
	£	£	£	£	£
<b>Expenditure</b>					
<b><i>Corporate Enforcement Portfolio</i></b>					
Milton Road car park repairs	250,000	-	(250,000)	250,000	-
Clacton Multi-Storey car park repairs	180,000	-	(180,000)	180,000	-
	<b>430,000</b>	<b>-</b>	<b>(430,000)</b>	<b>430,000</b>	<b>-</b>
<b><i>Environment Portfolio</i></b>					
Cremator Replacement and Crematorium Car Park	19,790	31,805	12,015	-	12,015
Brook Country Park	530	-	(530)	-	(530)
Cranleigh Close, Clacton, landscaping works	6,660	-	(6,660)	6,660	-
Environmental Health Database Migration	5,250	-	(5,250)	5,250	-
Public Access Module to CAPS	56,000	1,853	(54,147)	54,140	(7)
Laying Out Cemetery	170,120	-	(170,120)	170,120	-
Crematorium and Cemeteries Road Works	150,000	-	(150,000)	150,000	-
Bath House Meadow Play Area, Walton	200,000	162,414	(37,586)	37,580	(6)
Changing Place Facilities, Walton	62,000	-	(62,000)	62,000	-
	<b>670,350</b>	<b>196,072</b>	<b>(474,278)</b>	<b>485,750</b>	<b>11,472</b>

## General Fund Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Variance Over/(Under)	2017/18 Carry Forward	2017/18 Variance
	£	£	£	£	£
<b><i>Finance and Corporate Resources Portfolio</i></b>					
Audit management software	2,230	-	(2,230)	2,230	-
Joint HR and Payroll System	8,430	6,650	(1,780)	1,780	-
Clacton Bowls Club Roof	-	965	965	-	965
Westleigh House Demolish/additional parking provision	23,710	-	(23,710)	23,710	-
Commercial Property Investment Fund	3,244,500	3,244,500	-	-	-
Information and Communications Technology Core Infrastructure	102,070	49,665	(52,405)	52,400	(5)
IT Strategic Investment	222,010	68,217	(153,793)	153,790	(3)
Agresso e-procurement	84,000	-	(84,000)	84,000	-
Individual Electoral Registration - Scanning Equipment	1,560	-	(1,560)	1,560	-
New Committee Management System	400	-	(400)	-	(400)
Enhanced Equipment replacement - Printing and Scanning	3,610	-	(3,610)	3,610	-
Office Rationalisation	1,160,000	-	(1,160,000)	1,160,000	-
	<b>4,852,520</b>	<b>3,369,997</b>	<b>(1,482,523)</b>	<b>1,483,080</b>	<b>557</b>



## General Fund Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Variance Over/(Under)	2017/18 Carry Forward	2017/18 Variance
	£	£	£	£	£
<b><i>Housing Portfolio</i></b>					
Replacement of High Volume Printers	29,000	-	(29,000)	29,000	-
Replacement debit and credit card payment facility	14,630	-	(14,630)	14,630	-
Replacement Scan Stations	12,000	-	(12,000)	12,000	-
Alteration of Redundant Cash Office	29,260	-	(29,260)	29,260	-
Housing in Jaywick	500,000	-	(500,000)	500,000	-
Private Sector Renewal Grants/Financial Assistance Loans	463,420	97,774	(365,646)	365,640	(6)
Disabled Facilities Grants	3,198,120	1,151,055	(2,047,065)	2,047,070	5
Private Sector Leasing	75,660	-	(75,660)	75,660	-
Empty Homes funding	164,220	-	(164,220)	164,220	-
	<b>4,486,310</b>	<b>1,248,829</b>	<b>(3,237,481)</b>	<b>3,237,480</b>	<b>(1)</b>
<b><i>Investment and Growth Portfolio</i></b>					
Regeneration Capital Projects	349,180	-	(349,180)	349,180	-
SME Growth Fund Capital Grants	125,000	60,000	(65,000)	65,000	-
Harwich Public Realm	1,000,000	-	(1,000,000)	1,000,000	-
	<b>1,474,180</b>	<b>60,000</b>	<b>(1,414,180)</b>	<b>1,414,180</b>	<b>-</b>

## General Fund Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Variance Over/(Under)	2017/18 Carry Forward	2017/18 Variance
	£	£	£	£	£
<b><i>Leisure and Tourism Portfolio</i></b>					
Replacement of beach hut supports - The Walings	11,620	-	(11,620)	11,620	-
Frinton & Walton Swimming Pool Re-Development	-	22,878	22,878	-	22,878
Clacton Leisure Centre Air Handling Units	210,540	193,469	(17,071)	-	(17,071)
Princes Theatre Toilets	40,000	-	(40,000)	40,000	-
Princes Theatre Tiered Seating	39,660	39,654	(6)	-	(6)
Town Centre Fountain	160,000	-	(160,000)	160,000	-
Coast Protection - Cliff Road Sea Wall	15,130	-	(15,130)	15,130	-
Venetian Bridge Clacton	355,000	246,854	(108,146)	108,140	(6)
New Beach Huts	64,600	-	(64,600)	64,600	-
Cliff Stabilisation Scheme	4,872,630	270,036	(4,602,594)	4,602,590	(4)
Public Conveniences Works	140,000	-	(140,000)	140,000	-
Marine Parade West Clacton Cliff Works	220,000	162,725	(57,275)	57,270	(5)
	<b>6,129,180</b>	<b>935,616</b>	<b>(5,193,564)</b>	<b>5,199,350</b>	<b>5,786</b>
<b>Total Approved General Fund Capital Programme</b>	<b>18,042,540</b>	<b>5,810,514</b>	<b>(12,232,026)</b>	<b>12,249,840</b>	<b>17,814</b>

## General Fund Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Variance Over/(Under)	2017/18 Carry Forward	2017/18 Variance
	£	£	£	£	£
<b>Financing</b>					
<b>Specific Financing</b>					
External Contributions	(302,210)	(142,414)	159,796	(159,260)	536
Section 106	(86,660)	(80,000)	6,660	(6,660)	0
Government Grant re Coast Protection	(4,887,760)	(270,036)	4,617,724	(4,617,720)	4
Governments Grants - Other	(322,220)	-	322,220	(322,220)	0
Disabled Facilities Grant	(2,822,890)	(1,151,055)	1,671,835	(1,671,840)	(5)
	(8,421,740)	(1,643,505)	6,778,235	(6,777,700)	535
<b>General Financing</b>					
Capital Receipts	(1,730,310)	(849,627)	880,683	(880,670)	13
Direct Revenue Contributions	(3,766,000)	(2,916,955)	849,045	(867,810)	(18,765)
Capital Commitments Reserve	(2,824,490)	(400,427)	2,424,063	(2,423,660)	403
Building for the Future Reserve	(1,160,000)	-	1,160,000	(1,160,000)	0
Public Convenience Reserve	(140,000)	-	140,000	(140,000)	0
	(9,620,800)	(4,167,009)	5,453,791	(5,472,140)	(18,349)
<b>Total Funding of Approved General Fund Capital Programme</b>	<b>(18,042,540)</b>	<b>(5,810,514)</b>	<b>12,232,026</b>	<b>(12,249,840)</b>	<b>(17,814)</b>

## General Fund Reserves as at 31 March 2018

### Contributions from/to Reserves - Actual Position for the Year

	Balance 31 March 2017	Contribution from Reserves 2017/18	Contribution to Reserves 2017/18	Balance 31 March 2018
	£	£	£	£
<b>Earmarked Reserves</b>				
Revenue Commitments Reserve	13,700,651	(13,479,651)	11,385,922	11,606,922
Capital Commitments Reserve	2,914,490	(2,914,490)	4,591,470	4,591,470
Forecast Risk Fund	0	0	1,887,802	1,887,802
Asset Refurbishment / Replacement Reserve	134,777	0	0	134,777
Beach Recharge Reserve	150,000	0	1,350,000	1,500,000
Benefit Reserve	1,099,790	0	0	1,099,790
Building for the Future Reserve	4,690,660	(4,635,250)	0	55,410
Business Rate Resilience Reserve	1,608,422	0	0	1,608,422
Careline System Replacement Reserve	37,215	0	0	37,215
Commutated Sums Reserve	136,152	(39,500)	0	96,652
Crematorium Reserve	154,252	0	0	154,252
Election Reserve	30,000	0	30,000	60,000
Haven Gateway Partnership Reserve	75,000	0	0	75,000
Leisure Capital Projects Reserve	0	0	50,000	50,000
Planning Inquiries and Enforcement Reserve	299,000	(20,000)	0	279,000
Public Conveniences Reserve	140,000	(140,000)	0	0
Residents Free Parking Reserve	221,000	0	0	221,000
Specific Revenue Grants Reserve - Homelessness	251,031	(84,740)	0	166,291
	<b>25,642,440</b>	<b>(21,313,631)</b>	<b>19,295,194</b>	<b>23,624,003</b>
<b>Uncommitted Reserve</b>	4,000,000	0	0	4,000,000
<b>Total Reserves</b>	<b>29,642,440</b>	<b>(21,313,631)</b>	<b>19,295,194</b>	<b>27,624,003</b>

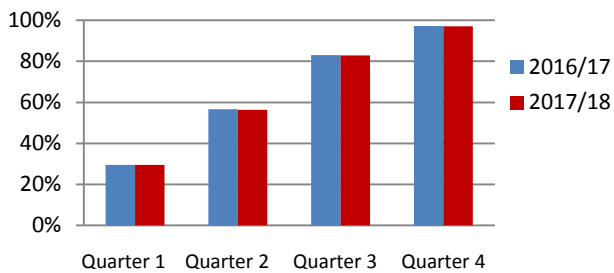
### Contributions from/to Reserves - Summary of Actual Position Compared to the Budget

	2017/18 Budget	2017/18 Actual	Variance
	£	£	£
<b>Earmarked Reserves</b>			
Contributions from	(21,463,240)	(21,313,631)	149,609
Contributions to	3,504,800	19,295,194	15,790,394
<b>Total</b>	<b>(17,958,440)</b>	<b>(2,018,437)</b>	<b>15,940,003</b>
<b>Uncommitted Reserve</b>			
Contributions from	0	0	0
Contributions to	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Reserves</b>	<b>(17,958,440)</b>	<b>(2,018,437)</b>	<b>15,940,003</b>

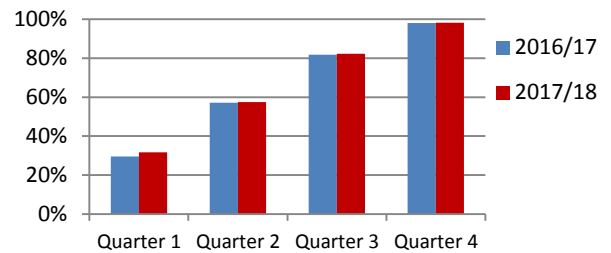
## Collection Performance : Position at the end of March 2018

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

### Council Tax (against annual amounts)

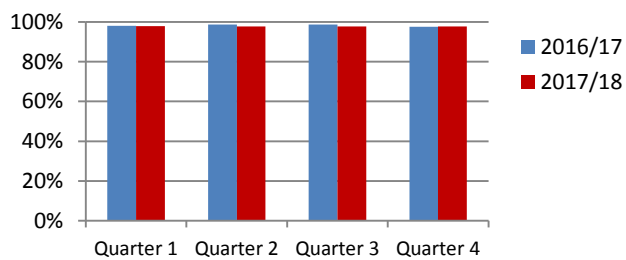


### Business Rates (against annual amounts)

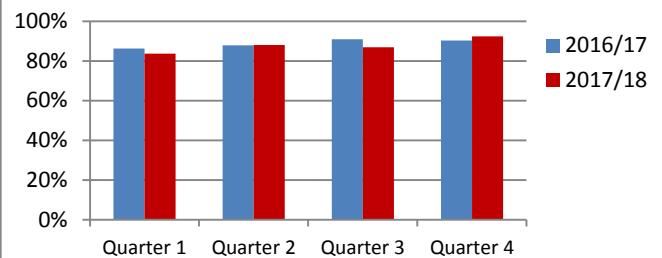


	2016/17	2017/18		2016/17	2017/18
Quarter 1	29.59%	29.58%	Quarter 1	29.60%	31.67%
Quarter 2	56.59%	56.29%	Quarter 2	57.14%	57.38%
Quarter 3	83.02%	82.80%	Quarter 3	81.74%	82.17%
Quarter 4	97.11%	97.00%	Quarter 4	97.95%	98.07%

### Housing Rents



### General Debt



	2016/17	2017/18		2016/17	2017/18
Quarter 1	98.09%	97.85%	Quarter 1	86.17%	83.64%
Quarter 2	98.64%	97.80%	Quarter 2	87.85%	88.04%
Quarter 3	98.76%	97.80%	Quarter 3	90.87%	86.93%
Quarter 4	97.53%	97.76%	Quarter 4	90.22%	92.36%

## **Income from S106 Agreements: Outturn Position at the end March 2018**

Information in respect of S106 income has been split across two areas in the table below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.

### **ALLOCATED / BEING SPENT**

Scheme	Amount Spent / Committed to be Spent
	£000
<b>Capital Schemes</b>	
Cranleigh Close, Clacton - Landscaping works	7
Bath House Meadow, Play Area	80
Cloes Lane Rebuild, Clacton	92
<b>Revenue Schemes</b>	
	170
<b>TOTAL</b>	<b>349</b>

### **UNALLOCATED / UNCOMMITTED TO DATE**

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 year	1 to 2 years	2 to 4 years	4 years +
	£000	£000	£000	£000
Regeneration Programme and Other Initiatives	-	-	-	81
Affordable Housing	-	-	-	108
Town Centre Improvements	-	-	-	43
Open Space *	15	13	14	915
<b>TOTAL</b>	<b>15</b>	<b>13</b>	<b>14</b>	<b>1,147</b>

\* See the below 'spend by' dates for schemes ending in less than one year:

£4k by October 2018

£2k by November 2018

£6k by December 2018

£3k by January 2019

## Outturn Reporting - Housing Revenue Account (HRA) Position at the end of March 2018

<u>Analysis by Type of Spend</u>	2017/18 Budget	2017/18 Actual	2017/18 Variance
	£	£	£
<b>Direct Expenditure</b>			
Employee Expenses	1,064,860	1,059,296.70	(5,563.30)
Premises Related Expenditure	3,889,440	4,159,186.39	269,746.39
Transport Related Expenditure	33,170	30,359.70	(2,810.30)
Supplies & Services	462,720	369,611.18	(93,108.82)
Third Party Payments	1,030	0.00	(1,030.00)
Transfer Payments	217,000	170,189.10	(46,810.90)
Interest Payments	1,492,430	1,484,198.31	(8,231.69)
<b>Total Direct Expenditure</b>	<b>7,160,650</b>	<b>7,272,841.38</b>	<b>112,191.38</b>
<b>Direct Income</b>			
Other Grants, Reimbursements and Contributions	(8,000)	(185,445.10)	(177,445.10)
Sales, Fees and Charges	(624,920)	(727,007.77)	(102,087.77)
Rents Receivable	(13,337,620)	(13,140,055.51)	197,564.49
Interest Receivable	(51,600)	(54,737.28)	(3,137.28)
<b>Total Direct Income</b>	<b>(14,022,140)</b>	<b>(14,107,245.66)</b>	<b>(85,105.66)</b>
<b>Net Direct Costs</b>	<b>(6,861,490)</b>	<b>(6,834,404.28)</b>	<b>27,085.72</b>
<b>Total Indirect Income/Expenditure</b>	<b>9,510,860</b>	<b>6,679,242.57</b>	<b>(2,831,617.43)</b>
<b>Net Contribution to/(from) Reserves</b>	<b>(2,649,370)</b>	<b>155,161.71</b>	<b>2,804,531.71</b>
<b>Total for HRA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

## Housing Revenue Account Capital Outturn 2017/18

	2017/18 Approved Budget	2017/18 Actual Expenditure	2017/18 Over/(Under) Spending	2017/18 Slippage/ Completed	2017/18 Variance
	£	£	£	£	£
<b>Expenditure</b>					
Improvements, enhancement & adaptation of the Council's housing stock	3,572,850	2,478,382	(1,094,468)	795,840	(298,628)
IT Upgrade & Replacement	60,000	968	(59,032)	59,030	(2)
Disabled Adaptations	457,910	321,629	(136,281)	65,060	(71,221)
Cash Incentive Scheme	20,000	-	(20,000)	-	(20,000)
New Build Initiatives and Acquisitions	3,264,300	431,918	(2,832,382)	2,832,380	(2)
<b>Total Housing Revenue Account Capital Programme</b>	<b>7,375,060</b>	<b>3,232,897</b>	<b>(4,142,163)</b>	<b>3,752,310</b>	<b>(389,853)</b>
<b>Financing</b>					
Major Repairs Reserve	(4,110,760)	(2,800,980)	1,309,780	(919,930)	389,850
Direct Revenue Contributions	(2,836,850)	(84,930)	2,751,920	(2,751,920)	(0)
Section 106	(92,170)	(92,170)	0	-	0
Capital Receipts	(156,210)	(156,208)	3	-	3
Government Grant	(179,070)	(98,610)	80,460	(80,460)	(0)
<b>Total Funding of Approved HRA Capital Programme</b>	<b>(7,375,060)</b>	<b>(3,232,897)</b>	<b>4,142,163</b>	<b>(3,752,310)</b>	<b>389,853</b>



# Housing Revenue Account Reserves as at 31 March 2018

## Contributions from/to Reserves - Actual Position for the Year

	Balance 31 March 2017	Contribution from Reserves 2017/18	Contribution to Reserves 2017/18	Balance 31 March 2018
	£	£	£	£
<b>HRA Reserves</b>				
HRA General Balance	4,561,981	(137,376)	309,667	4,734,272
HRA Commitments	2,151,176	(2,151,176)	2,751,920	2,751,920
Housing Repairs Reserve	1,572,951	(4,356,199)	3,738,330	955,082
Major Repairs Reserve	4,485,533	(2,800,980)	3,173,330	4,857,883
<b>Total Reserves</b>	<b>12,771,641</b>	<b>(9,445,731)</b>	<b>9,973,247</b>	<b>13,299,157</b>

## Contributions from/to Reserves - Summary of Actual Position Compared to the Budget

	2017/18 Budget	2017/18 Actual	Variance
	£	£	£
<b>HRA General Balance</b>			
<b>Specific Use</b>			
Contributions from	(200,000)	(137,376)	62,624
Contributions to	0	0	0
<b>General Outturn for the Year</b>			
Contributions from	0	0	0
Contributions to	0	309,667	309,667
<b>Total</b>	<b>(200,000)</b>	<b>172,291</b>	<b>372,291</b>
<b>HRA Commitments</b>			
Contributions from	(2,151,180)	(2,151,176)	4
Contributions to	0	2,751,920	2,751,920
<b>Total</b>	<b>(2,151,180)</b>	<b>600,744</b>	<b>2,751,924</b>
<b>Housing Repairs Reserve</b>			
Contributions from	(4,036,520)	(4,356,199)	(319,679)
Contributions to	3,738,330	3,738,330	0
<b>Total</b>	<b>(298,190)</b>	<b>(617,869)</b>	<b>(319,679)</b>
<b>Major Repairs Reserve</b>			
Contributions from	(4,110,760)	(2,800,980)	1,309,780
Contributions to	3,173,330	3,173,330	0
<b>Total</b>	<b>(937,430)</b>	<b>372,350</b>	<b>1,309,780</b>
<b>Total Reserves</b>	<b>(3,586,800)</b>	<b>527,516</b>	<b>4,114,316</b>